

MILFORD EXEMPTED VILLAGE SCHOOL DISTRICT

Finance Committee Meeting

June 9, 2022

Minutes

Membership Attendance:

Roll call as follows:

Mr. Meranda

Mr. Combs

Mr. Rabe

Mr. Spieser

Mr. Johnson

Mr. Daniels

Approval of previous minutes:

Approval of the following minutes as written, Finance Committee: May 12, 2022

Roll call as follows:

Mr. Meranda, Aye

Mr. Rabe, Aye

Mr. Spieser, Aye

Mr. Combs, Aye

I. New Business

A. Board Reports

1. Reviewed the financial reports for the month ending May 31, 2022

B. Board Agenda Items

1. Final Appropriations Resolution for FY 2022

Due to the this being the final appropriations resolution of the fiscal year, there are some additional steps that need to be completed related to federal grant funds. Once this is completed the final appropriations number can be calculated. This will be completed by June 14th.

2. Temporary Appropriations for FY 2023

At the end of the fiscal year, the final cash balances and estimated revenues for the fiscal year are reported to the county auditor. The county auditor then issues a certificate of amended resources. Once this certificate is received, the district can approve an annual appropriations resolution. Until that time, the district will need to pass temporary appropriations so that we can continue to make payroll and vendor payments.

3. Donation

Accept a donation of playground equipment from the Meadowview PTO.